

CONFIDENTIAL
INFORMATION REPORT

CD NO.

COUNTRY Austria/Yugoslavia

DATE DISTR 11 AUG 51

SUBJECT Yugoslavia's Efforts to Reduce Trade
Deficit with Austria

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ACQUIRED [REDACTED]NO. OF ENCLS.
(LISTED BELOW)DATE OF 25X1C
INFO. [REDACTED]SUPPLEMENT TO
REPORT NO.

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1. The Yugoslav commercial representatives in Austria have been instructed that their problem of reducing the clearing deficit, which now amounts to approximately \$5,000,000 in Austria's favor, must be given first priority. The Yugoslavs are unable to place additional orders until this deficit is substantially reduced.
2. To achieve this reduction and to show their good will, the Yugoslavs have decided to sell goods to Austria not provided for in the trade treaty. Austria finds difficulty in obtaining these goods elsewhere because of its strained foreign currency position. Unspecified quantities of caustic soda, lead oxide, iron oxide, zinc oxide, rose and other rare essential oils, and additional quantities of pyrites have already been received in Austria as a result of this new policy.

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